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The Sunny Side

Monthly 1st Sun-day Newsletter by Joe MacKinnon and Estela Torres

Real Estate

Well it seems that the fast times are over and reality has set in. The market appreciations we have seen in the past couple of years has slowed down to more realistic levels. The good news is Canada looks very strong going forward and wages (and therefore rents) should continue to rise but at a slower pace. Many are predicting that interest rates will fall further and this will stimulate home buying. Expect a soft 2008, with 2009 looking like it will be an upward trend. By then gas prices should be on a rebound which will stimulate new drilling and exploration. As we know, that will mean jobs and economic growth which will be good for BC and Alberta especially. This year is the time to buy, and take your time to pick only the best properties that suit your portfolio.

Personal Musings

We finally are getting the chance to renovate our house (main floor). We have been living with the same old kitchen for 4 years now! That's one of the challenges with real estate investing. We wanted to keep the big income rolling in so we could qualify for mortgages, and so our own house got neglected in the process. It should be finished by next month and we will be pleased to post a pic, and maybe even host a party! Stay tuned.

Our Journey in Success

10 Guiding Principles to Success

Last month, we presented practices 1.4 and 1.5 of our first principle:



1. Change your thinking
Let's continue...

1.6. Beliefs – We all have

them. Where did we get them? Have we ever examined them? Do they serve you? Or do you serve them? Unhelpful beliefs are baggage, and the more you carry the slower you will go. Examples could be ...“I can't do that”, or “I'm not good with numbers”, or “all rich people are crooks”. How would your life change if you were to change your beliefs to “I can do that” or “I can be good with numbers, I'm going to practice!” Some of these unhelpful beliefs stem from deeper core beliefs developed sometimes when we were children. You'd be surprised what you may find when you start looking. There are several authors who explain how you can identify those old unhelpful beliefs and change them. We will be

reviewing some of their suggestions and sharing with you what works for us in one of our upcoming newsletters. You can do, be or have ANYTHING you desire. Believe it!

1.7. Excuses – We have

more excuses on our tongues than clothes in our closets. Examine each one and discard them like used clothing. **Hint:** there are almost none really! Behind every excuse may be an unhelpful belief that will hinder us if not examined. **Example:** “I can't afford it” – This is a belief in poverty. If it's something you **really** want, ask yourself how CAN you afford it? Work extra hours, use payment plans, or give up that double Starbucks latte for 6 months. Be creative!

1.8 Your Friends – How



many of you have friends that support you? I mean **really** support you. Do they listen to your dreams and tell you that you can achieve them? If your ‘friends’ are the other kind, maybe you want to reduce the time you spend with them or (hushed silence)

find new ones. If your goal is to put yourself into a more positive energy state, this lack of support can weigh you down. All we are saying is to examine this, and extend it to some family members as well. When they see your life changing for the good, they may condemn or make fun of you, but let's hope they do the opposite and be inspired to change themselves. You could be the inspiration for so many. Own it!

When the character of a man is not clear to you, look at his friends

Japanese Proverb

A true friend never gets in your way unless you happen to be going down.

Arnold H. Glasow

Next Month we move on to the second Guiding Principle to Success which is :

2.0 You can't do it alone

Everyone needs help along the way, don't be a ‘Lone Ranger’

Bits 'n Bytes

I mentioned kiva.org in a previous newsletter, where you can lend money to third world entrepreneurs and earn a decent return. **Humble Correction:** Today I bought two kiva gift certificates for my kids. I then learned that you **do not** earn a profit on your money. I'm ok with that, we get to help lift people out of poverty. Check it out! ;-) Lately we have been researching web based marketing. The ‘back end’ of your usual web experience can be complex and we are learning as much as we can. Check out eBC for lots of great eCommerce info.

Joe

